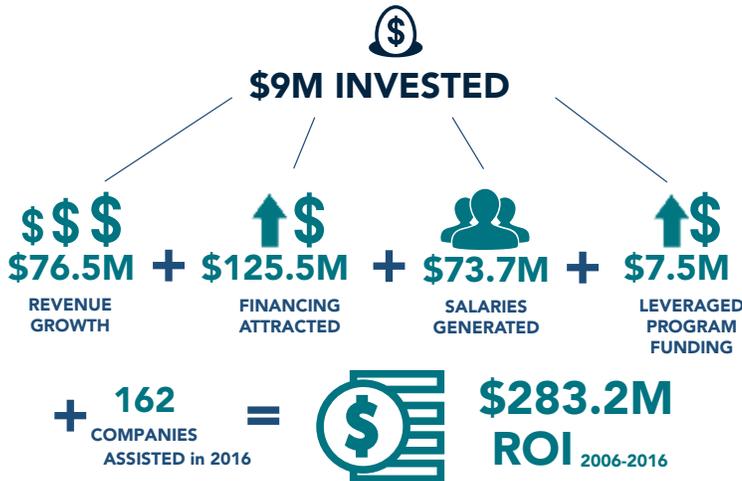


Supporting Education, Economic Development and Community Giving

LANS INVESTMENT IN ECONOMIC DEVELOPMENT



ECONOMIC DEVELOPMENT

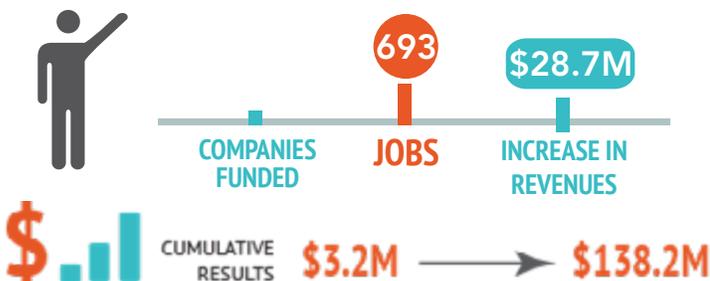
The Laboratory and LANS invest and partner in economic development programs that help stimulate business growth, create jobs and strengthen Northern New Mexico. We partner with regional economic development organizations and business service providers. Since 2006, LANS has invested \$9 million in economic development.

BUSINESS ASSISTANCE SERVICES

Our primary economic development partner in Northern New Mexico is the Regional Development Corporation, a nonprofit organization with a mission to create and retain jobs. It offers a suite of business assistance services to support the local economy.

In 2006 LANS established the Venture Acceleration Fund (VAF) which gathers a number of local investment partners to support local businesses with seed capital funds. The VAF has helped 60 companies with early-stage seed capital, directly creating or retaining 693 jobs.

VAF IMPACT
2006-2016



OTHER ENTREPRENEURIAL PROGRAMS

LANS also supports other technical assistance, business coaching and entrepreneurial networking designed to help businesses reach the next level and create a culture of success. These programs include:

- Native American Venture Acceleration Fund
- Business retention and expansion
- Entrepreneurial networking
- Youth entrepreneurship
- Economic Development Grant Pool
- New Mexico Small Business Assistance Program

PROGRAM CUMULATIVE IMPACTS



1,509

JOBS CREATED OR RETAINED



95

TEEN ENTREPRENEURS



Richard Beaudoin and Dina Quintana, owners of Southwest PPE Services/D&D Mountain Air Cleaners, Inc., received a Venture Acceleration Fund award in 2016 to purchase an operational automated manufacturing, recordkeeping and bookkeeping system.



LANL MAJOR SUBCONTRACTOR CONSORTIUM

LANL major subcontractors with contract awards of \$5 million or greater submit a Subcontractor's Regional and Community Development Plan to address economic development, education enrichment and corporate citizenship in northern New Mexico. MSC enables these subcontractors to collaborate and increase the impact of their regional community development plans.

The MSC Grant Pool is an important boost to the regional economy, awarding more than \$548,356 to 20 organizations through 38 separate grants over the past 10 years. MSC has continued to expand, and has recently opened its membership to all businesses, and collectively, the Grant Pool and individual member contributions have invested more than \$26 million in the northern New Mexico economy. Learn more: www.lanlmsc.org.

\$ 26M

LANL investment in the regional economy since 2006

ECONOMIC AND BUSINESS DEVELOPMENT PARTNERSHIPS

The Laboratory supports the northern New Mexico business community by partnering with the following organizations:

- American Indian Chamber of Commerce
- Chama Chamber of Commerce
- Española Valley Chamber of Commerce
- Greater Española Valley Community Development Corporation
- Las Vegas First Independent Business Alliance
- Los Alamos Chamber of Commerce
- Los Alamos Commerce & Development Corporation
- Mora Valley Chamber of Commerce
- New Mexico Small Business Development Centers
- Regional Development Corporation
- Santa Fe Chamber of Commerce
- Santa Fe Hispano Chamber of Commerce
- Taos Chamber of Commerce
- Taos Entrepreneurial Network (TEN)

EXPLORE Newsletters, Podcasts & Communications: lanl.gov/community



Supporting Education, Economic Development and Community Giving

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